

Aeropuerto Internacional de Tocumen, S.A.

(A wholly-owned subsidiary of the Government of the Republic of Panama)

Unaudited condensed statement of profit or loss and other comprehensive income

For the six-month period ended June 30, 2017

(In Balboas)

		Six-month period ended	
	Notes	June 30, 2017	June 30, 2016
Continuous operations			
Income		117,229,274	106,496,891
Depreciation	4	(8,990,493)	(7,959,249)
Personnel costs		(13,603,958)	(12,194,915)
Repairs and maintenance		(2,342,596)	(2,646,294)
Electricity, water and telephone		(3,775,043)	(3,316,975)
Special Fund for the Development of the National Aeronautics Administration	8	(7,500,000)	(2,250,000)
International Civil Aviation Organization Fees and other related expenses		(3,684,156)	(1,378,046)
Payment for the Panama Pacific concession		(1,000,000)	(750,000)
Other expenses		(10,471,229)	(5,943,587)
Financial costs, net		<u>(8,928,318)</u>	<u>(7,675,357)</u>
Profit before income tax		<u>56,933,481</u>	<u>62,382,468</u>
Income tax:			
Current		(15,519,872)	(17,575,509)
Deferred		<u>(3,223,570)</u>	<u>(730,612)</u>
Total income tax	11	<u>(18,743,442)</u>	<u>(18,306,121)</u>
Net profit		<u>38,190,039</u>	<u>44,076,347</u>

The accompanying notes are an integral part of these unaudited condensed financial statements.